

NORTH DAKOTA REAL ESTATE APPRAISER QUALIFICATIONS AND ETHICS BOARD

PO Box 1336, Bismarck ND 58504

Telephone: 701-222-1051

Website: www.ndappraiserboard.org

The North Dakota Real Estate Appraiser Board will be holding a Board Meeting on April 15, 2024, at 1:00pm CT. The meeting will be held at Century 21 Morrison Realty, 1142 W Turnpike Avenue, Bismarck ND. The public is welcome to attend. Should you wish to attend via Teams:

Join the meeting now https://teams.microsoft.com//meetup-join/19%3ameeting_MzNhZjdIMTAtZWJmMi00N2ZjLTlhNmItZWUxY2lyYmZkMTRk%40thread.v2/0?context=%7b%22Tid%22%3a%2225fb9b3e-7ac2-4111-92fa-edfed065c72e%22%2c%22Oid%22%3a%227075c933-0c6b-4fc8-897d-b1ba7df95f2e%22%7d

Meeting ID: 299 231 461 073

Passcode: UHjTRk

At the time this notice is being prepared, the Agenda will include the following topics:

1. Roll Call/Introductions
2. Approval of Minutes: 3/26/2024
3. Applicant Requiring Board Approval
 - Certified Residential
 - Anna Schmidt
4. Applicants Requiring Board Confirmation
 - Apprentice: Jared Oachs (Supervisory Appraisers: Jeffrey Berg and Tyler Walsh)
 - Certified Residential: John Harwood via reciprocity with AL
 - Certified General:
 - Douglas Johnson via reciprocity with MN
 - Steven Klett via reciprocity with AZ
 - Daniel McCoy via reciprocity with IL
 - Carey Miklos via reciprocity with PA
 - Steven Romer via reciprocity with FL
5. Investigations:
 - Case 223-135
 - Case 223-142
 - Case 223-143
 - Cases 224-148, 224-149 and 224-150
 - Update from Legal Counsel:
 - Board Reviewer Panel Coordinator
6. Appraiser Rules and Regulations Require Revision:
 - The Board proposed an amendment to 43-23.3-10 at the 2023 Legislative Session allowing for biannual renewal of appraiser permits. The amendment passed. Therefore, Rules need to reflect the change in the renewal cycle. (*Expiration of permit. Permits expire biannually on December thirty-first.*)
 - The move to a biannual renewal will affect renewal fees. Current annual fees are as follows:
 - Apprentice appraiser permit \$350
 - Licensed and certified appraiser permit \$390 (\$350 + national registry fee)
 - Inactive status \$100
 - Late filing fee (per month) \$100
 - New USPAP Effective Date is 1/1/2024

- Changes to AQB Criteria become effective 1/1/2026
 - New changes include CE and QE requirements for completion of valuation and fair housing laws and regulations education

7. AMC Statute: The ASC Staff completed a Review of the ND's AMC Program. In their review of 43-23.5, the ASC found areas noncompliance with Title XI. Therefore, Statute changes are required to bring 43-23.5 in compliance. The areas of concern noted by the ASC include:

- States must impose requirements on State-registered AMC's to provide written notice when removing appraisers from the appraiser panel consistent with AMC Rule;¹
- States shall not require an appraisal management company that is not a subsidiary owned and controlled by a financial institution regulated by a Federal financial institution regulatory agency to register with a State;²
- States must enforce and document ownership limitations for State-registered AMCs.³

8. Other Business

- Evaluations – NDAA will be proposing amendments to 43.23.3 at the next Legislative Session
- May 30th Meeting: The Legislature enacted an interim study requiring the Commissioner of Labor and Human Rights gather information from NDCC Title 43 Boards, the Board of Education and the Board of Law Examiners. The Study relates to past and current appraiser continuing education requirements, as well as requirements in licensing out-of-state practitioners. Board Staff completed a detailed Occupational Licensure Questionnaire. Nathan Svihovec, ND Labor Commissioner and Carlyn Laird, Research Assistant is meeting with all Boards to discuss the Study and address barriers and solutions to licensure in ND. They would like to meet with the Appraiser Board at its May 30th meeting.

9. Adjournment

Date Notice Updated: April 10, 2024
Notice Prepared by: Jodie R. Campbell, Executive Secretary
701-222-1051
jcampbell@bis.midco.net